



For : The Investing Public and Clearing Members
Date : August 11, 2017
Subject : Suspension of DW Capital, Inc. as a Clearing Member

In connection with the suspension by the Capital Markets Integrity Corporation ("CMIC") of DW Capital, Inc. ("DWCI") as a trading participant effective August 10, 2017, and CMIC's request in their letter dated August 10, 2017 to the Securities Clearing Corporation of the Philippines ("SCCP") to suspend its clearing services as regards transactions of DWCI, please be advised that SCCP is suspending DW Capital, Inc. as a Clearing Member effective August 15, 2017 until further notice. This is pursuant to SCCP Rule 2.5.1 (f) which we quote as follows:

2.5.1 Causes for Suspension or Termination

"A Clearing Member may be suspended or terminated from the Central Clearing System, depending on the existence and the gravity of the following grounds as determined by SCCP in its sole discretion:

- (a) ...xxx...xxx...xxx...
- (b) ...xxx...xxx...xxx...
- (c) ...xxx...xxx...xxx...
- (d) ...xxx...xxx...xxx...
- (e) ...xxx...xxx...xxx...
- (f) *Revocation of the registration or license, or expulsion or suspension, of the Clearing Member by the regulatory or competent authority having jurisdiction over it;*
- (g) ...xxx...xxx...xxx...
- (h) ...xxx...xxx...xxx..."

For your information and guidance.

(Original Signed)
RAMON S. MONZON
President and CEO